

St. Joseph, IL Economic Development Support

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2023 Strategic Plan – In Action!

- **Objective E-1: Actively pursue and support commercial, office, and industrial development within the Village**
- **Implementation Year: 2023**
- **Objective E-2: Actively recruit and incentivize businesses to locate in the Village.**
- **Implementation Year: 2024**



GOALS
NEXT EXIT ➔

Economic Development is a marathon, not a sprint.

- Competing Economic Development Philosophies:
 - If we build it, they will come
 - Scratch and Claw/Pushing Water Uphill
 - ED incentives tool-box
 - Laissez-faire – lack of economic intervention
 - Lemming effect

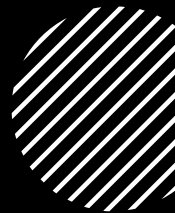


Past practice indicates future results!





Proposed ED Support Services



Active Economic Development Recruitment



ICSC Attendance and Representative (Fall 2023 and Spring 2024)



Assist the Village in the creation of an Economic Development Toolbox



Dealmaking assistance – realtors, developers, business owners, property owners



Assist the Village in the creation of economic development marketing materials/website

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- Dedicate 20 hours per month for economic development support services.
 - Will not provide economic development services for another community within 120 miles of St. Joseph.
 - Attend ICSC solely on behalf of St. Joseph.
 - Monthly written report documenting the activity.
 - Quarterly report provided to the Board of Trustees in a regularly scheduled meeting.
 - 12-month agreement to begin September 2023 (marathon; not a sprint)



A close-up photograph of a hand in a blue sleeve moving a white chess piece on a board. The background is blurred, showing other chess pieces and the board's squares. The image is partially obscured by a white, torn-edge graphic on the right side.

Economic Development Strategy

- Active recruitment of franchisees/corporate retailers identified by the Village.
- Introduce St. Joseph to National/Regional Developers and Retailers and solicit their investment in the community.
- Assemble land along the I-74 Corridor for development
- Quality of Life – medical facility recruitment
- Development of marketing materials/webpage
- Work with the State, County, and Village Officials and your consultants in the development of desirable ED tools – TIF, EZ, BD, etc.



Questions



Thank you!

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